



BANK OF THAILAND

# Loan Repayment Measures to Assist Borrowers Affected by COVID-19 : 26 March 2020

Effective from 1 April 2020 onwards

No negative record shown  
in National Credit Bureau (NCB)

Customers with multiple loan types are eligible for all assistances according to the requirements

1

**Credit Card Loan  
& Personal Loan (revolving loan)**



Reduce the minimum requirement for loan  
repayment (currently at 10%)

Year

Minimum Repayment

2020 – 2021

5%

2022

8%

2023

10%

In addition, borrowers can convert these loans to  
a long-term loan with a lower interest rate

2

**Personal Loan with Installments  
& Vehicle Title Loan (car-for-cash)**



**Commercial Banks and Specialized  
Financial Institutions (SFI)**

- Moratorium on repayment of  
principal and interest for 3 months

**Other financial service providers**

- Moratorium on repayment of principal and interest  
for 3 months; or
- Reduction in repayment of loan for at least 30% of  
installments for 6 months

3

**Hire Purchase**

Motorcycles: loan not exceeding THB 35,000  
Other vehicles: loan not exceeding THB 250,000



4

**Leasing**

Outstanding balances not exceeding THB 3 mn



Moratorium on repayment of principal and interest for 3 months; or  
Moratorium on repayment of principal for 6 months

5

**Housing Loan**  
Loan not exceeding THB 3 mn



6

**SME loans, Microfinance, Nano finance**  
Loan not exceeding THB 20 mn



Moratorium on repayment of principal for 3 months  
with a reduction of interest that suitable for customers on a case-by-case basis

These are the minimum assistance measures to lessen the customer's debt burden. Each financial service provider can provide better financing options to support their borrowers. Borrowers who could make their payments regularly will be provided a special offer as appropriate.



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## Measures to Assist Borrowers Affected by Economic Downturn : 28 February 2020

### Temporary measures for two - year periods



From 1 January 2020 to 31 December 2021

### Extending assistance to all groups of borrowers



Retails



SMEs



Corporates

#### Credit Card and Personal Loan

1. Reduce the minimum payment below 10% of the amount due
2. Convert credit card loan and personal loan to a long-term loan with lower interest rate (without cancellation of credit card)
3. Increase temporary limit of personal loan in case of emergency

#### Other Types of Loans

Debt restructuring, such as

- Extend the loan repayment due date for all types of loans, including trade finance (packing credit and trust receipt)
- Renew the loan periods or maintain the loan amounts
- Convert short-term loans into long-term loans
- Moratorium on repayment of principal and/or interest temporarily
- Reduce interest, penalty, or fee

#### Lenders: financial institutions can help or support borrowers in several forms:

##### 1. Debt Restructuring

Pre-emptive borrowers (Non-NPL) >> classify as Stage 1 (Normal) and not being reported as "Debt Restructuring" to NCB

Non-performing loan borrowers (NPL) >> classify as Stage 1 (Normal) if customers made the payments for 3 months or 3 consecutive periods (lessen from 12 months rule)

##### 2. Additional loans to support immediate working capital >> classify as Stage 1 (Normal)

##### 3. Delay in reducing borrowers' unused credit lines >> exempt from loan loss provisioning for the unused credit lines



Borrowers can consult with their financial institutions to restructure debts before the loans turn into NPL