

Exploring Thailand





Thailand The Perfect Channel

To the Potential Region

Located in the center of Asia where more than half of the global population reside, Thailand is known as the key geographical gateway to one of the most prosperous regions in the world. Not only has the number of residents been raising, but the growth in Asia also continues to outpace that of others, making the continent an emerging economic powerhouse of the era.

1,420,062,022

CHINA

INDIA

1,368,737,513

THAILAND

† 69,306,160

+ 4,584,807,072 59% of World Population INDONESIA

† 126,854,745

Towards Thailand 4.0



1960s

Emerged from agricultural and handicraft-related activities



1970s

Applied light machinery to boost productivity



THAILAND AND ASIA

(2018)

TOTAL POPULATION

1990s

Reached the world with vigorous industrial exports



2000s

Staying ahead of the curve through advancement in innovation.

Complete **Strategic Location**

Creating an Inclusive Environment

A captivating past

The Eastern Economic Corridor (EEC) is an area-based development initiative, aiming to revitalize the well-known Eastern Seaboard where, for 30 years, numerous business developers have experienced a rewarding investment journey and exceptional achievements. The EEC project initially focused on the 3 Eastern provinces, namely Rayong, Chonburi, and Chachoengsao. The EEC development plan envisages a significant transformation of both physical and social development, uplifting the country's competitiveness.

A promising future

With a clear regulatory and governance structure, EEC overall development plan has been well established. An integrated infrastructure is developed for EEC to become the prime gateway to both South East Asia and the Asia Pacific in the upcoming years.

ROAD

RAIL











Comprehensive Infrastructure

The Enhancement of Investment Value



High-Speed Rail Linking 3 Airports

→ less than an hour

Year of operation: 2023

The High-Speed Railways will provide fast and convenient journeys between 3 major international airports of Bangkok, namely Don Mueang Airport, Suvarnabhumi Airport, and U-Tapao Airport, with the velocity of 250 kilometers per hour. This system comprises of 9 high-speed stations namely Don Mueang, Bang Sue, Makkasan, Suvarnabhumi, Chachoengsao, Chonburi, Si Racha, Pattaya, and U-Tapao with the Transit Oriented Development (TOD) at Makkasan and Si Racha station.



U-Tapao International Airport

→ 60 million passengers/year

Year of operation: 2023

The existing U-Tapao International Airport will be renovated and extended into a greenfield development with a second runway and a world-class Terminal 3 as well as the commercial gateway, air cargo terminal, maintenance repair and overhaul service center (MRO), free trade zone, and aviation training center. The upgrading U-Tapao International Airport will serve as the third international airport of Bangkok and will be positioned as the regional aviation hub between EEC and major partners in Asia.



Intercity Motorway

→ New network that connects all essence of EEC

Year of operation: 2019

The extended motorway No. 7 and others will not only save precious time on the road, but these intercity motorways will also reach to various unexplored destinations and will facilitate the greenfield investment within the EEC area.



Double-Track Railway

→ Increase rail transportation in EEC

Year of operation: 2023

The new double track railway will pass through significant industrial areas and logistic centers, including Laem Chabang Port, Map Ta Phut Industrial Port, industrial zones nationwide and inland container depots. This will enhance on-time and cost-efficient delivery.



Laem Chabang Port Phase 3

→ 18.1 million TEU/year

Year of operation: 2025

Located in Chonburi province, Laem Chabang Port will become one of the best seaports in the world using the automated system and advanced full-scale services. The construction will start in 2023 with an initial capacity of 4 million TEU/year.



Map Ta Phut Industrial Port Phase 3

→ 31 million tonnes of gas and liquid cargo shipment/year

Year of operation: 2025

Located in the Map Ta Phut Industrial Estate in Rayong province, the phase 3 development will consist of two terminals, natural gas and liquid material, and the area development for related industries such as power plant and warehouse. The capacity of the Liquefied Natural Gas (LNG) terminal will be approximately 20 million tonnes/year, while the capacity of the liquid material terminal will be approximately 11 million tonnes/year.

With these infrastructures, you will experience

- Reduction in time required for traveling
- A downward shift in logistics costs
- Easier and more convenient connectivity
- Greater capacity to absorb business and trades

Numerous Skillful Workforce

In Various Sectors, Including Yours

At EEC, over 2.4 million skillful and motivated workers will be ready to put their efforts into your business. Many multinational corporations (MNCs) have already experienced the resilience and companionship of local workers in this prime location for over 30 years.



EEC Human Capital Capability





















Every business needs a talented workforce to thrive in today's competitive global market. At EEC, we are offering the well-designed educational curriculum that will turn any potential employees into invaluable human capital by collaborating with several international academic institutions such as National Taiwan University, Carnegie Mellon University, Les Roches Institution from Switzerland, and many more. Consequently, EEC human resource capability will be compatible with international standard.





Exclusive Opportunity

For All Investors

With EEC exceptional characteristics, this provides distinguished investment opportunities for all investors. In order to drive your business towards a remarkable success, EEC initially established 5 Promoted Zones for Specific Industries and 21 Promoted Zones for Targeted Industries to serve the prospect investors around the world. Investors in 12 targeted industries will also be eligible to explore additional privileges. The EEC development scheme will strengthen the existing foundation and contribute to sustainable business growth, with the best mutual benefits.

12 Targeted Industries

Promoting Advanced Technology And Innovation



Next-generation
Automotive

For decades, Thailand has been recognized as Asia's leading automotive manufacturer. To build upon the existing capabilities, EEC, therefore, places great importance on energy-efficient and electric vehicles (EV).



Intelligent Electronics

The electronic-parts export is another essential pillar for the Thai economy. Based on the country's competency, technological integrations, and complicated integrated circuits industry, and electronic related industry will develop its momentum.



Advanced Agriculture and Biotechnology

With strong agricultural fundamental, EEC has adopted a strong promotional stance to elevate the capacity of agricultural industries. The enrichment will focus on the incorporation of advanced agricultural technologies and biotechnology adaptation.



Food for the Future

Thailand has a worldwide recognition as the Kitchen of the World. Thailand has put forward its own advantageous position to adopt biotechnological application and serve demand for better safety standards, food origins, and veganism.



High-value and Medical Tourism

Thailand is the most favorite tourist destination and a leading medical tourism in Southeast Asia. Eco-tourism, medical & wellness tourism and business-leisure tourism will be promoted in the EEC.



Automation and Robotics

Thailand is leveraging its automotive and electronics industries to promote robotics production and automated system application that will provide a better business solution to both domestic and international corporations.



Aviation and Logistics

Future air traffic growth will center around Asia. Thailand, as a prime geographic location with industrial expertise, can leverage to achieve a quick win in the aviation business. EEC primarily focuses on the development of MRO center in U-Tapao Airport and Tier 2 to 4 aerospace industries.



Digital

Investment opportunities in the digital industry are abundant in various sectors such as e-commerce, IoT, digital content and cloud computing among others. Some of our ambitious projects, such as the development of EEC Smart City and Digital Park, are ensuring achievement and continuity of development.



Medical and Comprehensive Healthcare

Endowed with a strong foundation in medical tourism, Thailand has the potential to be the first-rated 'medical hub' with a comprehensive healthcare and medical science industry development.



Defense

This newly targeted industry aims to increase the efficiency of Thai military activities and supply of domestic military forces, focusing on R&D and production of military devices and vehicles, and MRO business.



Biofuel and Biochemical

Thailand is a major player in ethanol production, sugarcane, and oil palm industry. This will serve as a bridge between the current and future establishment of chemical industry, technological R&D of the thirdgeneration biofuels, and new biochemical products.



Education and Human Resource Development

EEC encourages collaboration between various educational organization both domestically and internationally including vocational schools, universities, and private companies to develop the educational curriculum that meets the future demands and the international standards.

Promoted Zones For Specific Industries

Investors will be eligible to receive both tax and non-tax privileges from investing in these Promoted Zones for Specific Industries

EECh, High-Speed Rail Ribbon Sprawl

Location: Along the high-speed rail track that crosses Don Mueang, Suvarnabhumi, and U-Tapao Airport I Distance: 220 kilometers

EECh consists a High-Speed Railway and the Transit-Oriented Development area (TOD), located at the Makkasan and Si Racha station, measuring 140 Rai (22.4 Hectares) and 25 Rai (4 Hectares), respectively.

EECd, Digital Park

Location: Si Racha District, Chonburi Province I Area: 708 Rai (113.28 Hectares)

EECd is the future destination for digital global players and digital biz innovators to explore, develop, and acquire original digital technology for thriving digital business. It consists of the world-class data center, digital innovation testbed and IoT institutes which are fully equipped with high-tech facilities.



EECmd, Medical Hub

Location: Bang Lamung District, Chonburi |

Area: 566 Rai

EECmd is projected to be Thailand's first medical hub, where the area would offer complete health care and medical services. EECmd aims to elevate Thailand's health services and equip the country for the expansion of its aging population.

EECi, Innovation Platform

Location: Wangchan Valley, Rayong Province I Area: 3,000 Rai (480 Hectares)

EECi is a novel ecosystem designed to promote innovation and upgrade modern technology that will serve future business needs. A complete "innovation ecosystem" will transform technological and innovation research into practical industrial applications.

EECa, Eastern Airport City

Location: U-Tapao International Airport, Rayong Province I Area: 6,500 Rai (1,040 Hectares)

EECa consists of business and facilities in the U-Tapao International Airport, including a commercial gateway, a cargo terminal, an aviation training center, an MRO center, and Free Trade Zone that will enhance business operations and provide a world-class experience for everyone.

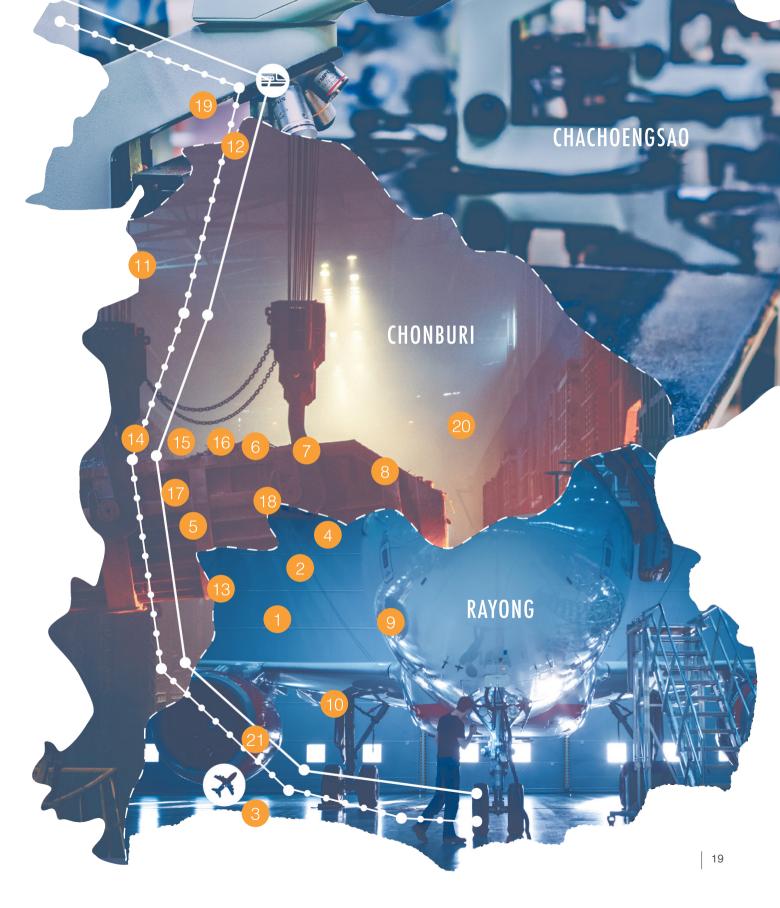
Promoted Zones

For Targeted Industries

The EEC has designated 21 Promoted Zones to be a location for the 12 targeted industries. Investors will be eligible to receive both tax and non-tax privileges.

List of Promoted Zones for Targeted Industries

- WHA Rayong Industrial Estate
- 2 Eastern Seaboard (Rayong)
- WHA Eastern Industrial Estate (Map Ta Phut)
- 4 WHA Eastern Seaboard I.E.1
- 5 WHA Chonburi I.E.1
- 6 WHA Chonburi I.E.2
- WHA Eastern Seaboard I.E.2
- WHA Eastern Seaboard I.E.3
- WHA Eastern Seaboard I.E.4
- OP (Rayong)
- Amata Nakorn Industrial Estate
- Amata Nakorn Industrial Estate (2nd Project)
- 4 Amata City
- Pinthong
- 15 Pinthong Industrial Estate (Laem Chabang)
- 6 Pinthong Industrial Estate (3rd Project)
- Pinthong Industrial Estate (4th Project)
- 18 Pinthong Industrial Estate (5th Project)
- 19 TFD (2nd Project)
- 20 Yamato Industries
- 2 Smart Park



Extensive **Tax Incentives**

Great Benefits to Your Investment

The EEC Act ensures that investors in the EEC receive the best tax incentive packages.

A1: Knowledge-based activities A3: High technology activities which focusing on R&D and design to enhance are important to the development of the country's competitiveness.

A2: Infrastructure activities for the country's development, activities using advanced technology to create value-added, with no or very few existing investments in Thailand.

the country, with a few investments already existing in Thailand.

Section 8: Technology and Innovation Development includes targeted core technology development such as development of biotechnology, nano-technology, advanced materials technology and digital technology.

Zones in the EEC	Incentives	For targeted acitvities in designated locations				For eligible activities in the EEC	
		Section 8	A1	A2	A3	Section 8	A1 - A3
Promoted Zones for Specific Industries	Corporate income tax exemption	10 + 3 Years (no cap)	8 + 4 Years (no cap)	8 + 4 Years	5 + 2 Years	10 + 1 Years (no cap)	Regular exemption (5 to 8 years)
	50% corporate income tax reduction				5 Years		3 Years
Promoted Zones for Targeted Industries	Corporate income tax exemption	10 + 2 Years (no cap)	8 Years (no cap)	8 Years	5 Years	10 + 1 Years (no cap)	Regular exemption (5 to 8 years)
	50% corporate income tax reduction		5 Years	5 Years	5 Years		3 Years

	Incentives	F	For eligible activities in the EEC					
		Section 8	A1	A2	A3			
Other Industrial Estates & Industrial Parks in the EEC	Corporate income tax exemption	10 + 1 Years (no cap)	8 Years (no cap)	8 Years	5 Years			
	50% corporate income tax reduction		3 Years	3 Years	3 Years			

Source: The Board of Investment of Thailand (BOI)



Personal

Income Tax

zones are subjected to 17% personal income tax. This offer also applies to their parents, spouse, and children.
• Foreign executives working at their headquarters or international trading companies in the EEC are subjected to

15% personal income tax.

Foreign staffs in the Promoted

Import Duties

- Exemption of import duties on machinery.
- Exemption of import duties on raw materials for production and R&D.

Financial Transaction

 Business operators are exempted from the Law on Foreign Currency Exchange Control and can use foreign currencies in the Promoted Zones.

Land and Real Estate Ownership

- Foreign entities can own land and properties for their business operation.
- Foreign entities are also allowed to own properties for residential purpose.
- Foreign entities are entitled to enter into lease/sublease/ lease-out contract of land or real estate within the Promoted Zones for 50 years and renew upon approval for 49 years.

Immigrating to and Residing in Thailand

• Foreign experts/executives/ specialists, including their spouses and dependent persons, can enter and reside in the Kingdom of Thailand for a specific period which extends beyond what is stipulated in the Immigration Law.

Special Deductions

amount of the R&D expenses will be granted for R&D on technology and innovations.

Targeted industries that are new to Thailand or use high technology in manufacturing will be entitled to incentives under the Competitiveness Enhancement Act.

Tax deductions at a triple

Other Privileges

- Business operators in the Promoted Zones are entitled to the same privileges as business operators in the Duty-Free Zone/ Bonded Warehouse/Free Zone.
- Professional are entitled to obtain license, registration, or certificates to practice their professions for business operations in the Promoted Zones.



Steps to Successful Investment Journey



Contact **EEC**

We Make Entry Easier

EEC's dedicated team will guide you towards successful development of investment projects. Our team can advise and accompany you throughout the journey.

Who we are

The Eastern Economic Corridor Office of Thailand (EECO) is a vital public agency that aims to encourage investment, uplift innovation, and advanced technology in Thailand for the future generation. We are the business facilitator that adds value across the entire project lifecycle and coordinates closely and proactively with other public authorities and private sectors to ensure the success of the projects.

How to get in touch

We welcome any inquiries. Please feel free to contact us at

Eastern Economic Corridor Office

25th Floor CAT Tower, 72 Soi Wat Maungkhae, Charoenkrung Road, Bangrak, Bangkok 10500 Thailand

Or call us on +66 2033 8000 Or email us at info@eeco.or.th For further information







Eastern Economic Corridor Office

- 25th Floor CAT Tower, 72 Soi Wat Maungkhae, Charoenkrung Road, Bangrak, Bangkok 10500 Thailandt
- J +66 2033 8000
- ☑ info@eeco.or.th
- www.eeco.or.th