

### 2 Years of EEC

Connecting to the world to promote Thailand's prosperity



## EEC

### Eastern **Economic** Corridor

THE PRIME GATEWAY TO ASIA

**Years of EEC** Joining forces of all sectors **Connecting Thailand to the World** 



17 January 2017

Order No.2/2017 of National Council for Peace and Order (NCPO)

Eastern Economic Corridor



1 Year of EEC



15 May 2018



**Eastern Special Development Zone** Act B.E. 2561 (2018)



The EEC Act



June 2019



## The starting point of **EEC**

The fast-moving progress of disruptive technology and the fluctuations in the global economy have brought about fundamental economic and societal changes.

As the world transforms...
Thailand has to adapt

Thailand's challenge is to keep pace with technological changes.

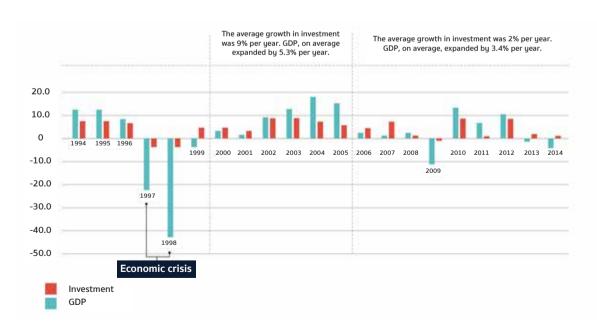




# Thailand is currently facing a low level of investment, unable to keep pace with technological changes and caught in the middle-income trap.

#### During the past 10 years (from 2005-2014)

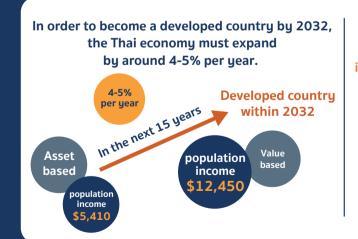
- Thailand experienced a low level of investment growth at 2%.
- This resulted in a small growth of GDP **(2-3%)**, which is lower than Thailand's potential (4-5%).
- Therefore, Thailand's level of competitiveness is unable to drive the country's economy towards the next phase.



# As a result, Thailand must boost the level of investment in order to keep pace with technological changes and escape the middle-income trap.

#### From now on:

- Thailand must raise the investment growth rate to 10%.
- This will increase the country's GDP **growth rate to 4-5%**, which is the country's full potential.
- Thailand's competitiveness level will therefore help the country escape the middle-income trap and turn Thailand into a developed country by 2032.



To achieve the goal, the targeted industries must be clearly determined and meet the following criteria:

- Demand driven
- · Fundamental driven
- Technology driven

## 12 Targeted Industries The mechanism that will drive the Thai economy

with future technology.

#### **Upgrading the First S-curve industries:**



**Next-generation** 

Automotive



Intelligent

**Electronics** 





and Medical

Tourism



Agriculture and

Biotechnology



Food for the Future

#### Advancing the New S-curve industries:



and Robotics



Comprehensive

Healthcare



Aviation and Logistics



Biofuel and Biochemical



Digital

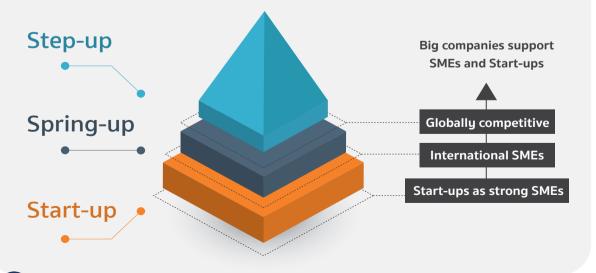


Defense



**Human Resource** Development

#### Moving forward...without leaving anyone behind.



#### special mechanisms The that will speed up investment in the targeted industries:

#### 1. Clearly-defined area:

The Eastern Seaboard was the first designated area as it is recognized by global investors. In addition, it is an important investment base for industrial estates in Thailand, with infrastructure to support development.

#### 2. Public-Private Partnerships:

The government sets appropriate policies and development frameworks, while the private sectors make the investment.

#### 3. Clearly-defined incentives:

Implement investment promotion measures, create an investment ecosystem, and designate special economic zones in order to quickly produce effective results.

#### 4. The EEC Act and regulatory bodies:

The EEC Act and regulatory bodies are set up to support the continuity of EEC area development.

66

This is the starting point of the Eastern Economic Corridor (EEC)

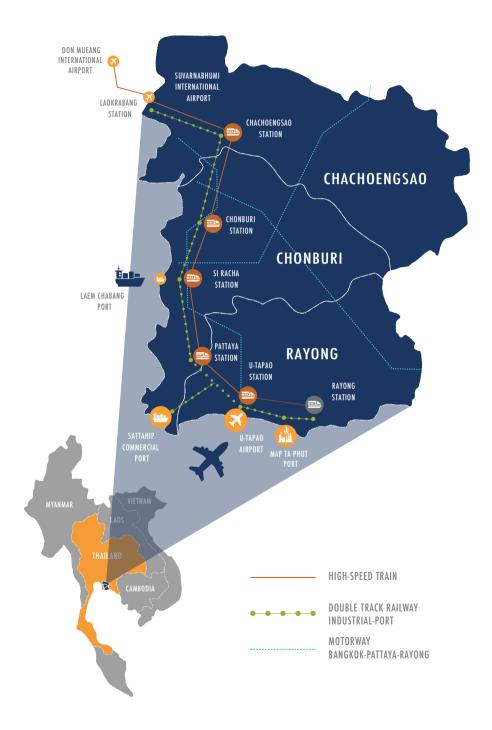
#### **EEC's** vision and mission

To be a case example of an organization driving economic, social, and environmental development successfully and sustainably in order to turn Thailand into a developed country.
\*\*\*

- Formulate EEC into a best-in-class area-based development that contemplates economic, social, and environmental advancement, supported by clear regulatory and governance structure, and serves as an example for Thailand's future area-based development
- Emphasise the need to accumulate and leverage collective new technologies to generate more income and promote better quality of life
- Proactively ensure that the development advances with cohesiveness and timeliness through effective public-private cooperation at the national-, regional-, and provincial-level
- Implement the overall development plan of Eastern Economic Corridor in accordance with the national agenda and aspirations
- Develop an integrated infrastructure system that is efficient, reliable, and accessible to all
- Determine the optimal use of land in accordance with the area's potential and the sustainable development principles
- Ensure that the new city/development is modernized, safe, and supportive of business activities according to the international standard



## **EEC**: The first area development model



## The EEC Act to facilitate the continuation of area development

Eastern Special
Development Zone
Act B.E. 2561 (2018)

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Permanent Administration

- The Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI<sup>1</sup>), Board of Trade, FTI<sup>2</sup>), TBA<sup>3</sup>), and external experts
- Secretary-General and EEC Office
- Clear Working
  Process
- One-stop Service (OSS), EIA, PPP, Urban planning, and etc.
- Special Economic Promotional Zone
- Incentives (tax, visa / work permit and etc.)

EEC Inclusivity

• Integrated Plan and Budget Fund for local development

#### Restructure the country

**66** Building the capability to absorb, utilize, and develop future technology of Thailand at every level ?? **EEC's targets** 

Elevate the role of Thailand among foreign countries

**66** Becoming one of Asia's economic centers ??

#### National sustainable development strategy Technology and human capital in the world of Digitalization

#### First phase

#### The leading factors promoting investment in new technology

Basic infrastructure Targeted industries Smart cities

#### **Human development** process

according to demands /vocational education higher education Creating OTOP/SMEs/ Large/New businesses

#### demand-driven

100,000 high-quality work positions/year Research funding based on private and manufacturing sector demand

#### **Second phase**

#### **Technology accumulation**

process for future adoption. Private sectors/ public sectors/ educational institutions will accumulate knowledge in: Manufacturing Management Policy formulation and governance

#### **GDP 5+%**



Source: IHS, Global Insights

#### 40% of the World economic activities in 2035

will be attributed to ASEAN, China, and India.

#### The **EEC's** overall plan

is integrated into in the 20-year National Strategy.



23 master plans under the National Strategy

Issue No. 9:

The Eastern Economic Corridor

#### 6 Development Guidelines:

- 1. Development of basic infrastructure
- 2. Development of digital infrastructure
- 3. Development of livable smart cities and financial centers
- 4. Development of targeted industries that utilize advanced technology
- 5. Development and promotion of tourism
- 6. Development of human resources, education, research, and technology



## Value of investment in EEC

From both the government and the private sector

\$49,900 million

副

in the first 5 years (estimated)

#### **Modern infrastructure**

- Physical infrastructure
- Digital infrastructure

## The development of the U-Tapao international airport (5.7 billion US dollars)

The development of the Map Ta Phut Industrial Port Phase 3 (0.3 billion US dollars)

The development of the Laem Chabang Port Phase 3 (4.2 billion US dollars)

The High-Speed Rail (5.7 billion US dollars)



The development of the tourism industry (5.7 billion US dollars)

Investment in the targeted industries (1.4 tn billion US dollars)

Intercity Motorway (1 billion US dollars)

The Double-Track Railway (1.8 billion US dollars)

**EEC** 

#### 12 Targeted industries

- 5 First S-curve industries
- 7 New S-curve industries

#### New way of life

- Tourism
- City development

#### **Covered aspects**

- Education/Health/Environment
- Basic public utilities/Community
   development

## 2 Years of EEC: Joining forces of all sectors

Connecting to the world to promote Thailand's prosperity

### 1. Preceding operations:

The preceding operations have been successful as a result of the government's supervision, ensuring cooperation of the public sector, the private sector, and the citizens.

2.
The next year's
mission:
achieving
the set goals

In the past 2 years, the government has successfully made EEC a major investment base to create economic opportunities and mobilize investment in high-technology industries, pushing the Thai economy forward.
 The Thailand 4.0 scheme will help Thai citizens escape the middle-income trap, earn higher and sustainable income, and acquire better standard of living.
 Most importantly, the scheme will make Thailand an important hub of Asia once again.

The investment value of infrastructure projects:

21 billion US dollars

### The structure of Public-Private Partnerships (PPP)

The government invests 6.5 billion US dollars. (32%) The private sector invests 14.6 billion US dollars (68%)

The government's expected return is 14.6 billion US dollars



#### **PPP EEC Track**

Ready for bidding

**Signed Contract** 





2. Project Proposal

**Private Selection** 

7 Months + (12 - 18) Months



8 - 10 Months

1 Project Preparation

Ready for bidding Signed Contract



**Project Preparation** 

2. Project Proposal

4 Months

6 - 10 Months

**Private Selection** 

1.5 Months + 10.5 Months



**PPP Fast track** 

3 - 5 Months

3.5 Months - 4.5 Months

1 **Project Preparation Project Proposal**  2.

**Private Selection** (Ready for bidding)

4.5 - 5.5 Months Ready for bidding **Signed Contract** 

8 - 10 Months





Certainty

: Preparation of the EEC project list to clearly pinpoint the importance and urgency of the projects

 Consolidation : Consolidation: Reducing unnecessary processing steps

and red tape and jointly executing the process

Concurrence

: Concurrence: Side-by-side operations/ Parallel operations

• Check & Balance : Check & Balance: Disclosure of information for transparency, and accountability

Commitment

: The commitment of project owners and related parties

in pushing the project towards success

#### The continuous progress of the main infrastructure projects



**High-Speed Rail Linking 3 Airports** 

Cars: 2-3 hours → High-Speed Rail : less than an hour

Year of operation: 2023

Project Owner: State Railway of Thailand



**Map Ta Phut Industrial Port Phase 3** 

The capacity of gas and liquid cargo shipment will increase from 16 million tons/year → 31 million tons/year

Year of operation: 2025

Project owner: Industrial Estate Authority of Thailand



#### **U-Tapao International Airport**

3.7 million passengers/year → 60 million passengers/year

Year of operation: 2023

Project Owner: Royal Thai Navy



#### **Laem Chabang Port Phase 3**

11.1 million TEU/year → 18.1 million TEU/year

Year of operation: 2025

Project owner: Port Authority of Thailand



#### **MRO Facility at U-Tapao airport**

The intelligent MRO Center providing aircraft parking for 7 airplanes (5 wide body and 2 narrow-body aircraft)

Year of operation: 2022

Project Owner: Thai Airways International PCL



#### **Intercity Motorway**

Reducing traffic congestion and increasing connectivity between cities

Year of operation: 2020

Project owner: Ministry of Transport



#### Investment in the 12 targeted industries

has exceeded set target.

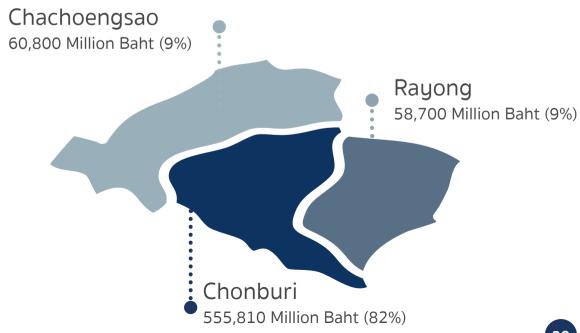
#### **Target**

generate an investment value of 100,000 million baht in the 12 targeted industries.

Investment in the 12 targeted industries
has received unprecedented feedback from investors.
The value of investment promotion application
increased from 199,327 million baht in 2016
to 310,337 million baht in 2017
and to 675,310 million baht in 2018 respectively.

As a result, EEC has contributed to an increase in GDP from 0.9% to 3.3% in 2016, 3.9% in 2017, and 4.2% in 2018.

3 EEC provinces	2016	2017	2018
Value of investment	199,327	310,337	675,310
promotion	Million Baht	Million Baht	Million Baht
applications			



## **Promoted Zones for Specific Industries**

## Development of special technological zones









#### **EECd**

#### **Innovation Platform**

An integrated innovation ecosystem to support investment in research and innovation and develop manpower in the targeted industries through the cooperation of the government, the private sector and educational institutions. The EECi is located on an area of over 3,000 Rai in Rayong.

#### **EECd** = **Digital Park**

The center of digital investment and digital manpower development, located on an area of over 700 Rai in Si Racha, Chonburi, will transform Thailand into a Digital Innovation Hub of ASEAN.



The preparation of construction areas in the EECi (Phase 1)

was started in February 2019 and was expected to be available for rent in 2021.



Request for Proposal in September 2019.

## **Promoted Zones For Targeted Industries**

#### **EEC One Stop Service**

## Declared as EEC promotional zone for targeted industries

21 zones

Area declared: 86,775 Rai

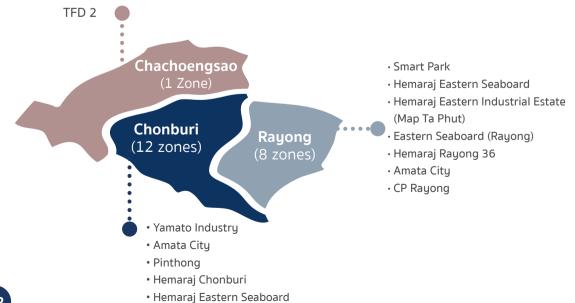
Area to accommodate new investments :

28,666 Rai

**Investment value:** 

1.3

#### Total of 31 industrial estates (113,000 Rai) in EEC





Facilitates investments by simplifying the registration and licensing process. Reviewing the licensing process (Thailand's Smart & Simple License) in order to facilitate future business operations in line with the 8 following chapters:

- 1. Factory Law
- 2. Land Allocation Law
- 3. Land Excavation and Compaction Law
- 4. Building Contract Law

- 5. Machine Registration Law
- 6. Public Health Law
- 7. Immigration Law
- 8. Commercial Registration Law

#### **MOU** between EEC and domestic and international agencies

1. Cooperation in trade and investment strategies at an international policy level





2. Cooperation in the promotion of business opportunities in EEC











3. Cooperation in education and human resource development











4. Cooperation in the promotion of innovation, businesses, and start-ups





























5. Cooperation in innovation, technology, and digital technology







6. Cooperation in comprehensive medical service







7. Cooperation in international E-Commerce and logistics system







8. Cooperation in electric vehicle investment projects





9. Cooperation in airport city development with the Henan government of China

## investment cooperation in **EEC** Japan



25 August 2018 **EEC, Thailand** Belt and Road Initiative and EEC Connectivity for the Future

Japan - China

13 September 2017 EEC, Thailand EEC Connecting Thailand and Japan to the Future







9 May 2018 Tokyo, Japan

**MOU** on Japan China **Private Economic Cooperation** in the Third Countries

31 May 2018 Bangkok, Thailand

1<sup>st</sup> JP-CN-EEC Forum

26 October 2018 Beijing, China

1<sup>st</sup> Japan-China Third Country Market Cooperation Forum

2 April 2019 Bangkok, Thailand

2 JP-CN-EEC Forum Japan-China Workshop on **Business Cooperation in Thailand** 



Logistics



**Energy and the Environment** 



**Smart cities** 

China

EEC

a case example of

of 3 countries.

international cooperation

## Creating awareness and understanding of the EEC project



#### **Market Sounding and Public Hearing sessions**

#### for the EEC infrastructure projects









**High-Speed Rail Linking 3 Airports** 









**Map Ta Phut Industrial Port Phase 3** 









**U-Tapao International Airport** 









**Laem Chabang Port Phase 3** 





**Digital Park (EECd)** 

#### **Arranging over 50 community** participation activities

with more than 30,000 participants

Building an understanding of the EEC development and the Special Economic Promotional Zone. In addition, opinions from the local people in Nong Thinok Sub-district, Bharn Po district, Chachoengsao were heard and taken into consideration.

A seminar on "The preparation of the land use plan and the infrastructure and public utility system development plan of the 3 provinces"

A seminar on EEC progress for

development

the local media in Chachoengsao to build an understanding of EEC and its future

Meeting on ways to encourage cooperation between local administrators and EEC.

EEC-HDC Committee Meeting to define the vision and develop strategies for the education sector.



A seminar on "EEC and the eastern region area development" for silent power 11, focusing on the ICD project in Chachoengsao.



A seminar on EEC progress for the local media in Chachoengsao to build an understanding of EEC and its future development



A speech on the EEC Act during the "Economic Measures and Environment Tax for Green Businesses" seminar, held by Thammasat University and TRF



A seminar on the EEC Act for community leaders in Thapma, Rayong



Meeting with the Local Administrative Organization and community leaders in Tapong to formulate a sustainable development plan



Rayong

A seminar on the EEC Act for the local media in Rayong to build an understanding of EEC and report current progress

## Building understanding for central agencies and educational institutions

A seminar on the Eastern Economic Corridor's working process: 39<sup>th</sup> Senior Royal Thai Army Course



A meeting on the overall development of EEC, problem solving process, and promotion of the measure implementation in EEC area (Chonburi, Chachoengsao, Rayong).



A meeting on the EEC project implementation plan for the 12<sup>th</sup> Strategic Studies Center management team of the Strategist Program, National Defense Studies Institute, Royal Thai Armed Forces Headquarter.



#### Meeting on the (draft) EEC development plan with an aim to receive feedback



Chachoengsao



Rayong



Chonburi

Scout Rally at the Vajiravudh Scout Camp in Si Racha, Chonburi.



#### **Communication and Public Relations**

PR News/Scoop news/ Interviews/ News image 350 times

Press conference 24 times

Social media (EEC website/ EEC Facebook Page) 720 times

Domestic and international media relations 8 times

Videos to create a better understanding of EEC shared through social media

such as Facebook and YouTube Crisis management

#### Total PR value of 320 million baht





Welcomed over 500 Japanese investors "Thailand-Japan Partnership towards Thailand 4.0 Future Together"



Welcomed over 500 Chinese investors "BRI and EEC:
Connectivity for the future"



Roadshow to encourage investment from Japanese investors in the EEC area



Meeting on measures to promote EEC policies in an integrated manner



Press Conference about the EEC committee meeting



Seminar to encourage investment at the Hannover Messe 2019 in Germany



**Exhibition in Henan, China** 



Meeting domestic and international mass media to create a better understanding of EEC

## 2 Years of EEC: Joining forces of all sectors

Connecting to the world to promote Thailand's prosperity



over 300,000 million baht per year and create at least 100,000 jobs per year.

This will contribute to a 2% increase in the national GDP and reduce economic inquality between the residents of Bangkok and the EEC area. Most importantly, the EEC will restructure the whole nation's economy and push the country towards Thailand 4.0, utilizing high technology to generate income and improve the standard of living of Thai citizens. ??



Within the next 5 years, there will be 475,674 new jobs in the Eastern Economic Corridor.

Vocational degree : 253,114 units
 Bachelor's degree : 213,943 units
 Master's degree or higher : 8,617 units

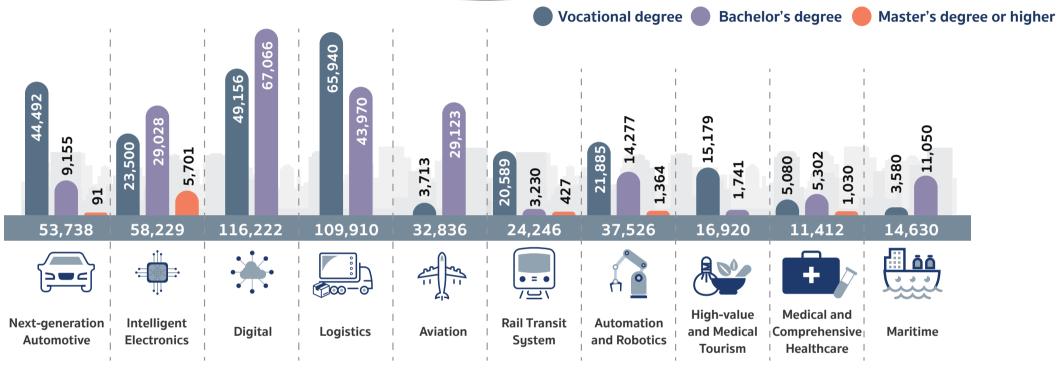
7 Targeted Industries3 Infrastructure projects

The top 3 industries with highest demand in workforce

- 1. Digital
- 2. Logistics
- 3. Intelligent Electronics

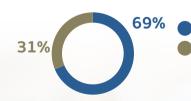
#### Human resou rce demand

7 targeted industries, 3 infrastructure projects



Source : Eastern Economic Corridor (EEC)

#### Divided by area





: 326,889 units 3 Infrastructure projects: 148,785 units

> 475,674 units Total:



#### Divided by education level





## Workforce skill development at every level to meet demands



#### **New Skill**

Adjust the teaching strategies, train teaching personnel and improve teaching materials in order to produce skillful workforce that meet the needs of the industrial sector



#### **Up Skill**

Improve workforce skills to keep pace with the new technology through practical training



#### Re Skill

Set up 6-12 months short term trainings for people working in unrelated field, lacking direct experience, or unemployed

## Preparing for the needs of future workforce



### For students and teachers

- Develop educational programs in various areas: Language, Science and Technology, and working skills
  for the 12 targeted industries: Equipping youths with knowledge and abilities according to their
  talents through cooperation of vocational schools in the EEC area, Office of the Basic Education
  Commission (OBEC), National Science and Technology Development Agency (NSTDA), and Burapha
  University.
- **Drive the EEC model** through the cooperation of educational institutions, business firms, and professional organizations through Work-Integrated Learning (WIL).
- Develop short course training program with business enterprises such as Automation and Robotics, Aircraft Structural Repair, NDT, Maritime, Ground-based Aircraft Operations, Logistics, Aircraft Parts and Next-generation Automotive.
- Establish the "EEC Automation Park" to develop Automation and Robotics Learning Center at Burapha University, supported by private enterprises. The center is expected to be in operation by 2020 with a target of 10,000 participants per year
- The Ministry of Education will establish 2 Kosen Institutes to produce innovators 4.0 for future industries :

The Thai Kosen Institute of King Mongkut's Institute of Technology Ladkrabang The Thai Kosen Institute of KMUTT



#### For scientists, aircraft technicians, and digital technicians

- Enhance the cooperation of research institutes, higher education institutions, industries in the EEC area, and international researchers.
- Organize training programs to improve knowledge and digital skills of workers and entrepreneurs.
- Develop innovators' skills through the collaboration between NSTDA and the private sector
- Establish the Aeronautical and Space Training Center (ASTC) in U-Tapao.
- Establish the digital personnel development institute to develop personnel working in Robotic Al and Data Science field.



#### **Targets**

Uncrowded hospitals
Transportation
Appointment/ Emergency

High-quality service center and accessible to all

Satisfied citizens

#### **Process**

- 1. Comprehensive data and health insurance system development for all citizens
- 2. Public-private joint investment to provide job opportunities
- 3. Cooperation building between networks and New Public Management (OCSC, OPDC, SSO etc.)

#### **Implementation**

Improvement of regulations to facilitate operations

**Additional assignments** 

Pastoral care system



Medical testing center Genomics in the EEC

Thailand Genome Sequencing Center

#### **Objectives:**

- 1. Promote investment and establish the genome testing service center in EEC.
- 2. Promote and develop the continuity of genome-related businesses

Public sector's demand for service

Genome decoding (HSRI): 50,000 individuals – 750 million baht/ 5 years

Genetics testing (NHSO): 750 million baht/ 5 years

#### Additional public and private demand for service

- High-level research and analysis + Data Management Service
- Human resource training

- Genomics medical service
- Product R&D

**HSRI** and **EECO** encourage private investment

in genome coding and genetics testing

Service/ Data management for genomics-related activities

NSTDA, universities, and other relevant agencies.

#### **Environmental development plan of EEC**

Promote environment and community friendly development, building confidence, balance, and sustainability

#### Chachoengsao's Mixed waste management center Waste management center, (in partnership with the private sector) 145.8 Million Baht 1,073.8 Million Baht Infectious waste management center (Health service zone no.6) 357 Million Baht Chachoengsa Improving the efficiency of waste water management Pattaya's waste system in Pattaya management center (in partnership with 1,094 Million Baht the private sector) Chonburi 3,000 Million Baht Waste management center Supporting environmental in Koh Larn quality (6 projects) (private investment) 200 Million Baht 200 Million Baht Improving the efficiency of waste water Waste water collection management system in the pollution and treatment system control area 960 Million Baht 1,400 Million Baht **Government budget** 86 Projects 14 Urgent 4,281.7 Million Baht

projects

8,555 Million Baht

**Private** 

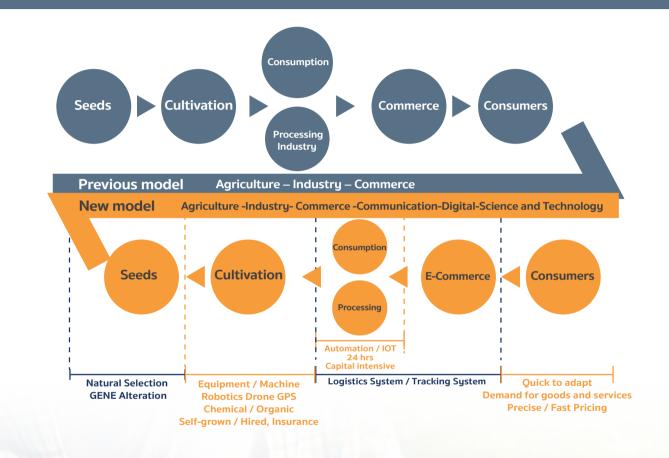
4,273.8 Million Baht

13,572 Million baht

9,298.8 Million Baht

#### Agricultural development with technology and E-Commerce

Technology and the value chain





## The Eastern Economic Corridor development plan (draft)

Balanced land distribution and environmental conservation



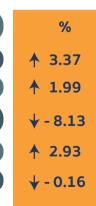
- Exceptional agricultural area and conserved forest area
- Transforming less useful areas into usable areas of land

#### **Proportion of land use**

Area	Original area (in Rai)	Readjusted area (in Rai)	Changes (in Rai)	
City development	817,971	1,096,979	<b>↑</b>	279,008
Industrial area	259,769	424,854	<b>↑</b>	165,085
Rural and agricultural area	5,524,574	4,850,831	<b>\</b>	- 673,743
National reserve area	1,435,526	1,678,753	<b>↑</b>	243,227
others	253,410	239,833	<b>+</b>	-13,577

Expected to be completed in July 2019  $\,$ 

#### Percentage change



## The development the Eastern Airport City





#### Development timeline

First 5 years → 10 km radius around the airport

5 - 10 years  $\rightarrow$  30 km radius around the airport

10 - 15 years  $\rightarrow$  60 km radius around the airport

#### Connectivity: Bangkok-Rayong

High - Speed Train : 30-35 minutes

By road: less than 60 minutes





#### 1. Developing into the right direction

## **EEC :** The transformative mechanism developing Thailand according to the new global context

EEC fosters cooperation of public sectors, private sectors, citizens, and investors to build technology for Thai businesses at all levels and preparing Thai youths to be ready for Thailand 4.0



## 2. Connecting with various regions across the country

## EEC connects with other provinces across the country, building connectivity at regional level.

EEC is an important economic gateway of Thailand in terms of production, logistics, trade expansion, and investment, which is highly beneficial to the people of Thailand. In addition, EEC will promote the development of Thailand along with the neighboring Southeast Asian countries.

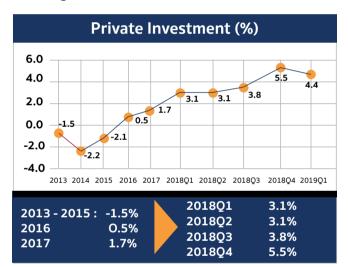


#### 3. Economic Expansion

#### **EEC**: New Engine of Growth

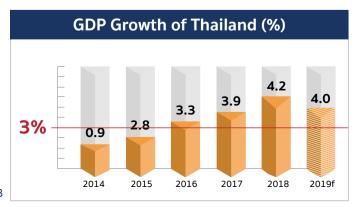
#### From the start of EEC project implementation until June 2019

• The growth rate of private investment has been positive for 3 years and 4 quarters consecutively



Source: NESDB

• The Thai GDP growth rate has increased by more than 3 % (New Normal)



Source: NESDB

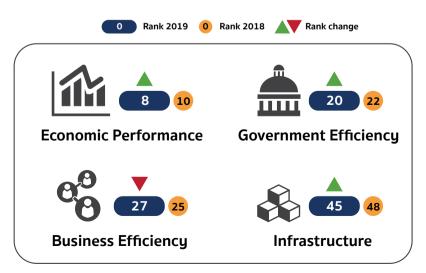
The 2019 IMD World Competitiveness Rankings reveals that Thailand's competitiveness has improved by 5 rankings, which is the country's highest level of improvement in 15 years



#### Thailand's competitiveness indicators

Thailand has seen improvements in three areas including Economic Performance, Government Efficiency, and Infrastructure due to the increase in FDI and better adjustment of business laws.

In addition to better economic performance, the improved ranking can be attributed to the improvement in the ranking of science-related infrastructure.



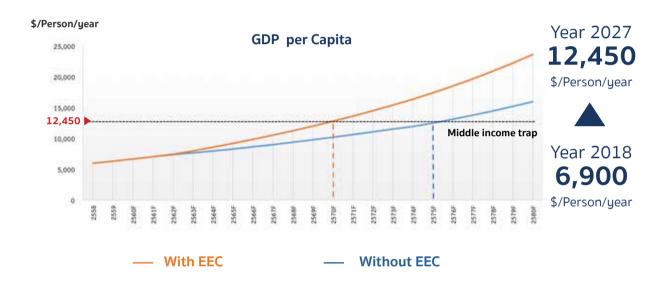
#### **EEC**: New Engine of Growth

EEC is the mechanism that will drive investment, promote technology accumulation, and raise Thailand's competitiveness level, making the Thai economy grow at its full potential

The investment value of the EEC project is estimated to be 1.7 trillion baht within 5 years (or approximately 300,000 million baht per year).

- This will contribute to a 10% increase in investment annually.
- As a consequence, this will lead to an additional 2% increase in the GDP annual growth rate
- The GDP annual growth rate will be 5%, improving the population's potential and standard of living.

## **EEC** helps Thailand to sustainably achieve its goal of escaping the middle-income trap at least 5 years earlier





#### 4. Maintaining long-term economic stability

## **EEC** quality investments will help Thailand maintain long-term economic stability.

#### Trade balance – Current account balance

Trade balance and current account balance will be at a manageable level

#### Inflation rate

Long-term inflation rate will be maintained at a low level

#### Fiscal balance

Large investment projects of EEC made through Public-Private Partnerships (PPP), with 32% of investment from the government and 68% from private sectors. As a result, fiscal sustainability is not significantly affected.



#### 5. Creating benefits for all citizens of Thailand

**EEC** creates benefits and happiness for Thai nationals both in the present and in the future.

- Develop Thailand towards an economically and socially stable country
- Escape from the middle-income trap and the inequality trap
- Escape the imbalanced development trap
- Become an exemplary city with modernity at an international level
- Have suitable environment as residential areas
- Have business operations in the targeted industries that will improve the population's potential and working abilities
- Provide comprehensive public services
- Create high-income jobs to support future generations
- Invest in new cities, hospitals, schools, and residences
- Provide high quality tourism and medical tourism services



## EEC and the local community



## EEC and national development



Having high-income jobs Having a better standard of living

(education, public health, environment, life quality)



Accumulate investment and technology for future generations



Having a level of development comparable to Bangkok

Equip Thai people and businesses with capital and technology, continuously driving the country towards prosperity in the future

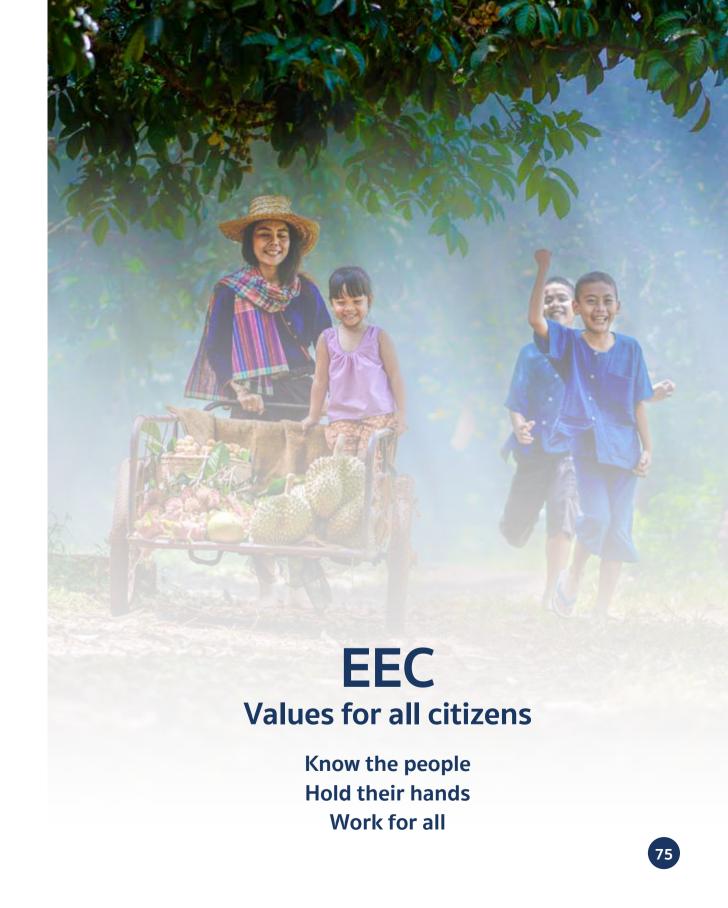
" EEC as a case example of area develo pment for other regions of Thailand "

#### **EEC** will lead to...

"Connectivity
between Bangkok
and EEC by linking
the 3 international airports
and the new city
(Livable Smart City)."

"Raising the EEC residents' standard of living by providing more opportunities, job availability, and family quality time."







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